

MICHIGAN STATE
UNIVERSITY

October 29, 2021

MEMORANDUM

To: Committee on Audit, Risk and Compliance

From: Douglas A. Gage 
Vice President for Research and Innovation

Subject: Notice of Intent to Negotiate Contracts with Akeila Bio, LLC

Pursuant to State law, the Chair of the Trustee Committee on Audit, Risk and Compliance is requested to give public notice of the University's intent to negotiate contracts with Akeila Bio, LLC, a Michigan limited liability company. Dr. Karen Liby, Associate Professor of Pharmacology & Toxicology, College of Osteopathic Medicine, Dr. Edmund Ellsworth, Professor of Pharmacology & Toxicology, College of Osteopathic Medicine, and Dr. Ana Mendes Leal, Assistant Professor of Pharmacology & Toxicology, College of Osteopathic Medicine owns or has options to buy an ownership interest of more than 1% of the company.



As negotiations progress, detailed information about proposed contracts with Akeila Bio, LLC will be provided to the Board for its review in accordance with State law.

cc: Board of Trustees, S. Stanley, M. Woo, T. Woodruff, N. Beauchamp, M. Zeig, B. Mattes, B. Quinn, N. Stuart

Office of
**RESEARCH
AND INNOVATION**

Douglas A. Gage, Ph.D.
Vice President

Hannah Administration Bldg.
426 Auditorium Rd, Rm 249
East Lansing, MI 48824

517/355-0306
Fax: 517/432-1171

gage@msu.edu